

GTG

Get Through Guides™

GUIDED EDUCATION



CERTIFICATE IN
INTERNATIONAL FINANCIAL REPORTING

Cert IFR Executive Summary

With developments in the finance and accounting field happening at breakneck speed, the need for training must be designed to ensure that employees have a good working knowledge of all aspects of IFRS within a short time period.

With companies increasingly reporting under International Financial Reporting Standards, it is essential that employees are well trained in the application of IFRS. In addition, it is important that employees who perform lower end analytical work or accounting processing understand the structure, content and presentation of IFRS financials, in order to be able to offer the best service to the clients.

The Cert IFR is an excellent short course to ensure that employees have a good working knowledge of all International Financial Reporting Standards, within a short time period. The Certificate is internationally recognised and awarded by the ACCA, the largest and fastest growing global accountancy body.

Get Through Guides

The training provider of choice for India

Get Through Guides (GTG) is a global provider of professional education in finance, management and accounting, and is the leading training partner to MNCs and the outsourcing industry, including Genpact, WNS, Infosys, various international banks and many more. In addition, GTG writes books for the Insurance Institute of India, IRDA and many other institutes in India and abroad. In fact, GTG is the only organisation in the world to be accredited by ICAI and ICAEW under their special MOU, and is also an approved learning partner for International Accounting Institutes such as ACCA and CIMA.

So far, GTG has trained thousands of students in its open and corporate batches for various IFRS qualifications – including Genpact, WNS, Ernst and Young, Infosys, KPMG, HSBC, Credit Suisse, Deutsche Bank, Barclays, BNYM, AXA BS and JP Morgan.

Syllabus aim and objectives

The aim of Cert IFR is to develop knowledge, understanding and application of International Financial Reporting Standards and the concepts and principles which underpin them.

On completion of the Certificate course, candidates should be able to:

- explain the International Regulatory Framework of financial reporting
- discuss and apply specified International Accounting Standards and International Financial Reporting Standards to practical situations
- prepare financial statements in accordance with specified International Financial Reporting Standards

Who the course is aimed at

This course is extremely useful for professional accountants and auditors. It will especially benefit commerce graduates who are looking to make a career in financial reporting. Furthermore, employees with one to two years of working experience in finance and accounting would be highly benefited from this course. However, you do not need to have any experience or formal qualification in accounting and auditing to apply for this certificate.

The Examination

ACCA has designed the programme to be flexible, so that the course can be completed in three to five months, by a combination of face to face classes and home study.

The exam is **one-hour multiple-choice assessment - which is online**. The pass mark is 50%. **If the candidate fails, he/she is allowed two more attempts to re-sit this assessment**. All attempts at the assessment must be within three months of access to the online course.

ACCA examination fees for CertIFRS is GBP 130 – however, there is a discount available if more than 100 registrations are made through GTG.

The Study Programme

GTG's study programme is a combination of face to face interactive classroom training and home study. The course will be spread over **five days and will be conducted on weekends**. Throughout the course the students have access to the tutor through emails and telephones also.

GTG takes pride in introducing an unique mentoring system for the duration of the course, whereby a full time '**GTG Counsellor**' is assigned to each batch to support the students in areas such as time management, study planning, exam tips and techniques.

Course Highlights

- (i) Prepares you for the ACCA's Certificate in IFRS exams
- (ii) Forty hours of face to face classroom training covering the entire syllabus
- (iii) Study Materials to be provided by GTG includes Study Text, Question Bank and Course Notes
- (iv) Course test conducted in every class, marked and given back with expert comments
- (v) Mock exams to be conducted at the end of the course to give a fair idea about the real exam
- (vi) Classes only on weekend
- (vii) Access of tutor support outside the classroom through emails and telephones
- (viii) Globally recognised certification from ACCA
- (ix) Dedicated Customer Support Team and counsellors for you to effectively register and complete your course successfully
- (x) Affordable price
- (xi) You get a participation certificate from Get Through Guides on 90% attendance

The syllabus

1. The nature and operations of the IASB

- Structure of the IFRSF/IASB
- Extant standards of the IASB
- The framework

2. The status and use of IFRSs around the world

- The use of IFRS around the world
- The IASB roadmap
- The annual IASB bound volume and its use

3. Presentation and profit

- IAS 1, Presentation of financial statements
- IAS 18, Revenue
- IAS 8, Accounting policies, changes in accounting estimates and errors

4. Accounting for assets and liabilities - part 1

- IAS 16, Property, plant and equipment
- IAS 38, Intangible assets
- IAS 40, Investment Property
- IAS 36, Impairment of assets
- IAS 23, Borrowing costs
- IAS 20, Accounting for government grants and disclosure of government assistance

- IAS 2, Inventories
- IAS 11, Construction contracts
- IAS 17, Leases
- IFRS 5, Non-current assets held for sale and discontinued operations

5. Accounting for assets and liabilities - part 2

- IFRS 13, Fair Value Measurement
- IFRS 32, Financial instruments - presentation
- IFRS 9, Financial instruments
- IAS 39, Financial instruments - recognition and measurement
- IFRS 7, Financial instruments: disclosures
- IFRS 2, Share-based payment
- IAS 37, Provisions, contingent liabilities and contingent assets
- IAS 10, Events after the reporting period
- IAS 19, Employee benefits
- IAS 12, Income taxes
- IAS 41, Agriculture
- IFRS 6, Exploration for and evaluation of mineral resources

“ It was a wonderful experience for me as IFRS is a knowledge processing asset which upgraded my knowledge of the accounting field. The classes were really well organised and were helpful to crack the final exam. GTG online mock tests were really helpful in preparing for exams and the way of teaching throughout the course was appreciable. I want to thank our teacher Mr. B.D Chatterji, who conducted the wonderful classes for us.

Naveen Kuma , Process Associate (HR Catalyst)

“ I would like to thank GTG and my trainer for the support and patience during the classes to clarify our doubts. GTG has played a key role in my success.

Hemanth Kachiraju, Process Manager (GSK)

“ I want to convey my sincere thanks to GTG's team. Overall the training programme was inspiring and motivating. The IFRS classes conducted by the GTG trainer were very useful, interactive and brought in a sense of discipline and commitment during the course.

Sangeetha Nampally, Process Manager (GSK)

“ Many thanks for all the support extended by GTG which has helped me in a great way to succeed. GTG has helped me to acquire, upgrade and refresh my accounting knowledge in terms of IFRS and also to have the CertIFR global qualification in my kitty.

Kedari Narsimha Rao, Process Manager (GSK)