



GTG

Get Through Guides™

GUIDED EDUCATION

DIPLOMA IN
INTERNATIONAL FINANCIAL
REPORTING STANDARDS (DipIFR)

DiplIFR Executive Summary

The DiplIFRS from the Association of Certified Chartered Accountants ACCA (UK), is an internationally recognised qualification. With development in the finance and accounting field happening at breakneck speed, everyone working in the finance & accounting domain needs to have a good working knowledge of all aspects of IFRS within a short time period.

With companies increasingly reporting under International Financial Reporting Standards, it is essential that employees are well trained in the application of IFRS. In addition, it is important that employees who perform lower end analytical work or accounting processing understand the structure, content and presentation of IFRS financial, in order to be able to offer the best service to the clients.

The course is designed to develop knowledge, understanding and application of International Financial Reporting Standards and the concepts and principles which underpin them.

Get Through Guides

The training provider of choice for India

Get Through Guides (GTG) is a global provider of professional education in finance, management and accounting, and is the leading training partner to MNCs and the outsourcing industry, including Genpact, WNS, Infosys, various international banks and many more. In addition, GTG writes books for the Insurance Institute of India, IRDA and many other institutes in India and abroad. In fact, GTG is the only organisation in the world to be accredited by ICAI and ICAEW under their special MOU, and is also an approved learning partner for International Accounting Institutes such as ACCA and CIMA.

So far, GTG has trained thousands of students in its open and corporate batches for the Diploma in IFRS qualification, including Genpact, WNS, Ernst and Young, Infosys, KPMG, HSBC, Credit Suisse, Deutsche Bank, Barclays, BNYM, AXA BS, Cognizant and JP Morgan.

Syllabus aim and objectives

On completion of the Certificate course, candidates should be able to:

- Understand and explain the structure of the international professional and conceptual framework of accounting
- Apply relevant reporting standards to key elements of financial reports
- Identify and apply disclosure requirements for companies relating to the presentation of financial reports and notes
- Prepare group financial statements (excluding cash flow statements) including subsidiaries, associates and joint ventures

Who the course is aimed at

This course is extremely useful for professional accountants and auditors. It will especially benefit commerce graduates who are looking to make a career in financial reporting. Furthermore, employees with one to two years of working experience in finance and accounting would be highly benefited from this course.

Eligibility

Professional accountants and auditors working in practice and industry and qualified international accounting standards are eligible to take the qualification.

Practitioners not yet qualified, but who can verify the following, are also eligible:

- Three years' relevant accounting experience (letter from employer)
- A relevant degree plus two years' work experience
- ACCA affiliate status
- An ACCA Certificate in IFRS plus two years' work experience

The Examination

The exam is a three hour closed book written exam, held twice a year, in June and December at ACCA's exam centres. Pass mark is 50%.

The Study Programme

GTG's study programme is a combination of face to face interactive classroom training and home study. The course will be spread over ten days and will be conducted on weekends. Throughout the course, students have access to the tutor through emails and telephones.

GTG takes pride in introducing an unique mentoring system for the duration of the course, whereby a full time 'GTG Counsellor' is assigned to each batch to support the students in areas such as time management, study planning, exam tips and techniques.

Course Highlights

- (i) Prepares you for the ACCA's Diploma in IFRS exams
- (ii) Eighty hours of face to face classroom training covering the entire syllabus
- (iii) Study Materials to be provided by GTG includes Study Text, Question Bank, Revision Notes and Course Notes
- (iv) Course test conducted in every class are , marked and given back with expert comments
- (v) Mock exams to be conducted at the end of the course to give a fair idea about the real exam
- (vi) Classes only on weekend
- (vii) Access of tutor support outside the classroom through emails and telephones
- (viii) Globally recognised certification from ACCA
- (ix) Dedicated Customer Support Team and counsellors for you to effectively register and complete your course successfully
- (x) Affordable price

The Syllabus

A. International Sources of Authority

- IAS 1, The International Accounting Standards Board (IASB) and the regulatory framework

B. Elements of Financial Statements

- IAS 16, Revenue recognition
- IAS 16, Property, plant and equipment
- IAS 36, Impairment of assets
- IAS 17, Leases
- IAS 38, Intangible assets and goodwill
- IAS 2 & IAS 11, Inventories and construction contracts
- IFRS 9, Financial Instruments
- IAS 37 Liabilities-provisions, contingent assets and liabilities
- IAS 19, Accounting for employment and post employment benefits
- IAS 12, Taxation in financial statements
- IAS 21, Effects of changes in foreign currency exchange rates
- IAS 41, Agriculture
- IFRS 2, Share-based payment
- IFRS 6, Exploration and evaluation expenditures

C. Presentation and Additional Disclosures

- IAS 1, Presentation of statement of financial position, statement of profit and loss and other comprehensive income
- IAS 33, Earnings per share
- IAS 10, Events after the reporting date
- IAS 8, Accounting policies, changes in accounting estimates and errors
- IAS 24, Related party disclosures
- IFRS 8, Operating segments
- Reporting requirements of small and medium-sized entities (SMEs)

D. Preparation of External Reports for Combined Entities, Associates and Joint Ventures

- (IFRS 10, IAS 27, IFRS 3, IAS 28, IFRS 11, IFRS 12, IFRS 13)
- Preparation of group consolidated external reports
 - Business combinations-intra group adjustments
 - Business combinations-fair value adjustments
 - Business combinations-associates and joint ventures

“ The training sessions at GTG helped me a lot in understanding IFRS as well as for achieving success in the DIP IFRS Exam. I would like to thank all the faculty members for their support. The study material was very simple to understand, from the exam as well as practical point of view, with lots of examples. The mock tests & revisions were very useful, which give us practice to solve the paper under exam conditions.

Ketaki Devale, Dip IFR Student ”

“ GTG is really like a pilgrimage for IFR Students. Teachers are well experienced and they guide students to the path of success. The teachers made my concepts clear and the tests conducted made me habitual to exam type of problems, exam atmosphere, etc. I am very thankful to the faculty for my achievement... Glad to be a part of GTG!

Vigneshwar Venkatesh, Dip IFR Student ”

“ From exam point of view the exam techniques & revision sessions were really good & helped me greatly as I had very less time to prepare. The faculty which conducts the sessions are good & have relevant practical exposure which creates value for the students.

Ameya Dharap, Dip IFR Student ”

“ I cleared the Exam with 62% marks. At the outset let me thank, GTG for wonderful Study material, which acted like a light- house. I found it to be so useful that one could have easily dispensed off with the lectures. I wish GTG all the very best!

Sanjay Rajwade, Dip IFR Student ”